

# \$140 million CU sees 500% growth in eStatement & eNotices penetration

Sharetec's unique functionality saves CU over \$14,000



## Overview

**Sharetec's Auto-Enrollment** allows credit unions to provide their members an easy to use, secure and user-friendly option to view and print eStatements and eNotices from the convenience of any device with internet access.

Winnebago Community Credit Union in Oshkosh, WI, has had great success with Sharetec's Auto-Enrollment. Tony Tiede, President of WCCU, comments, "We pride ourselves on our sales and service culture. The benefit to our members is a secure and timely receipt of their statements. We have benefited by saving money due to the lower cost of the electronic delivery".

Before WCCU switched to Sharetec's Auto-Enrollment, only 32% of their members were using Online Banking, and only 16% of those members were using eStatements and eNotices. There are currently 96% of WCCU's Online Banking members using eStatements and eNotices. **That is a 500% growth and an annual savings of \$14,500.**

"With Sharetec's Auto-Enrollment, Winnebago CCU has the peace of mind that their statements and notices are being delivered to their members securely and more efficient than before. It has proven to show a true return on investment for WCCU, as well as many other Sharetec customers," remarks Keane Kulak, Regional Director for Sharetec System.

## About

Located in Oshkosh, WI, Winnebago Community Credit Union (WCCU) is a full service financial institution with approximately 8,000 members and over \$140 million in assets.

## Problem

WCCU wanted to improve their cost savings and operational efficiencies, as well as member relations.

## Solution

WCCU implements Sharetec's Auto-Enrollment.

## Results

- eStatement & eNotices penetration grew 500%
- 96% of HB users now use eStatement & eNotices
- \$14,500 in annual savings.
- Provides a quicker turnaround