

Remote Signatures Through Sharetec Proves Great Success for Credit Unions

Overview

Sharetec's Remote Signatures allow loan officers to electronically transmit loan documents directly from Sharetec to your members for their electronic signature. Many Sharetec customers have seen great success with this software.

Problem

Credit unions want up-to-date technology that offers their members what they want while saving time and money for the credit union.

"We wanted members residing in different states to have the convenience of a concierge service and to stay relevant with the time and technology of attracting more members," comments Kabir Laiwalla with Platinum Federal Credit Union.

Kari Rager with Family Focus FCU, also comments, "Follow up can take days or weeks with traditional documents. This often includes many hours of staff time to complete phone calls and mail the documents."

Solution

Sharetec's Remote Signatures offer the credit union and members a solution that saves time and is convenient. Your employees have access to all necessary loan documents without leaving their desk.

Kabir Laiwalla continues, "We were mailing the forms to members and asking them to sign and notarize them, and then mail them back to us. This took a lot of time and effort, not only on our side, but also for the member."

"It was a tedious process that took at least 3-4 days before we got the paperwork back, as well as the hassle of members notarizing the documents and the mailing costs. Now it only takes 5-10 minutes," comments Kari Rager.



Overview

Sharetec's Remote Signatures offer a simple and intuitive user experience that allows members to sign documents electronically from anywhere on any device.

Problem

Members want convenience and Sharetec's Remote Signatures offer them the ease and simplicity of signing a document without having to visit the credit union.

Solution

Credit union's implement Sharetec's Remote Signatures to save time, money and attract new members.

Results

- Convenient & Secure
- Saves Time and Money
- Return on Investment
- Increase Membership

Results

Sharetec's Remote Signatures prove great success for many Sharetec Credit Unions. Kabir Laiwalla shares Platinum Federal Credit Union's success with a few **FAQs** below.

How secure is Remote Signatures?

"There is an electronic signature stamp that is attached to the e-sign documents that shows the IP address, date and time of the e-sign. Our staff also calls and verifies all the information, including the email on file before we send out the e-sign documents."

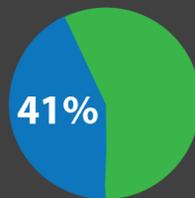
Which credit unions should be looking at this solution?

"I believe every credit union should be looking at this solution. It is not only the members who are out of state that use this solution, but for any member that can't be there. Since we started offering this option, members who live or work even two minutes away from our branch location, can receive their documents electronically and e-sign them. It saves them time from the trip, and provides convenience."

What do you think about the return on investment?

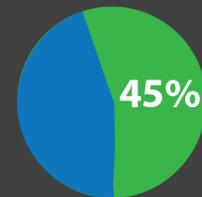
"We think the ROI on this product is very high, as our members are raving about this product and we are gaining a lot of business from referrals due to the convenience this product provides to our members."

IMPACT OF E-SIGNATURES

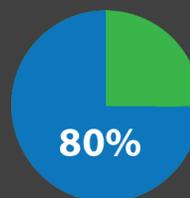


eSignature users close **17%** more deals and show **41%** stronger year-over-year **revenue growth** than non-users

eSignatures reduce document **turnaround** time by **80%**



45% of companies report that it takes **over a week** to get a contract signed



Member Retention for e-Signature users improves 6.4% each year

Statistics taken from the IDC, OmBud Research, Aberdeen Group and Nitro studies

Sharetec's Remote Signatures is a simple, convenient option for basic loan transactions that streamlines the lending process by enabling members to complete the lending process without stepping inside a branch. From the application to the approval of the terms, disclosures and add-ons; everything can be sent, signed, sealed, and delivered electronically.

[contact us for more information](#)

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